



nzoia sugar
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RESPONSE TO ERRONEOUS QUANTITIES OF SUGAR HELD AT NZOIA SUGAR COMPANY WAREHOUSE REPORTED BY THE MEDIA

Our attention has been drawn to a story by a section on the press regarding the quantities of sugar held at our warehouse in the wake of the raging sugar debate.

As a company, we acknowledge that sugar issues are of great concern to many people in the republic of Kenya. However, Nzoia Sugar Company would like to register its displeasure with a story that was misleading about the state of affairs in the Company.

The fact of the matter is that Nzoia Sugar Company does not have 100,000 tons of sugar in its store. As of last Friday 14th August 2015 our stocks of sugar was about 2000 tons.

The annual production for the year 2014 was 86,000 tons, the highest ever achieved over the years! Our second highest annual production was 68,000 tons. This level of stock is normal in our case. As at 31st Dec 2014, our stock sales stood at 81,000 tons.

We would also like to clarify that the factory has not closed for annual maintenance as claimed in the story. However, we intend to close for maintenance in the month of September. The annual maintenance is a routine process aimed at improving the mill in order for it to operate efficiently has absolutely no link with the current goings-on in the sugar industry.

Nzoia Sugar Company hereby takes this opportunity to distance itself from misleading and outrageous statements that have been run on a section of the print media regarding the stocks in the warehouse. At best, we can only term as reckless and irresponsible the issues raised by the writer. Any journalist seeking information about Nzoia should feel free to ask for such information from the company.

As a Company, we have put structures in place to enable us to competitively operate in the market and in the sugar industry at large. We are however watching keenly the emerging issues/development in the wake of the ongoing sugar sector debates.

Nzoia Sugar Company will always endeavor to produce and sell best sugar to continue sweetening Kenya.

Thank you.

GODFREY WANYONYI, MD, NZOIA SUGAR